

General information about company		
Scrip code*	540083	
NSE Symbol*	TVVISION	
MSEI Symbol*	NOTLISTED	
ISIN*	INE871L01013	
Name of company	TV Vision Limited	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	27-05-2026	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	22-05-2026	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Fourth quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Audited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited	
Segment Reporting	Single segment	
Description of single segment	Broadcasting	
Start date and time of board meeting	27-05-2026 12:15	
End date and time of board meeting	27-05-2026 14:00	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Statement on impact of audit qualification	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	04-05-2026	
Indicate Company website link for updated RPT policy of the Company	<a href="https://www.tvvision.in/desclosure.php">https://www.tvvision.in/desclosure.php</a>	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Not Applicable

Financial Results – Ind-AS			
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period	01-01-2026	01-04-2025	
Date of end of reporting period	31-03-2026	31-03-2026	
Whether results are audited or unaudited	Audited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone	
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations	15.47	1415.09
	Other income	1.4	1.4
	<b>Total income</b>	<b>16.87</b>	<b>1416.49</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	76.11	1600.6
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	19.22	229.39
(e)	Finance costs	9.59	34.23
(f)	Depreciation, depletion and amortisation expense	362.97	1474.17
(g)	<b>Other Expenses</b>		
1	Other Expenses	883.9	1525.3
	<b>Total other expenses</b>	<b>883.9</b>	<b>1525.3</b>
	<b>Total expenses</b>	<b>1351.79</b>	<b>4863.69</b>
3	<b>Total profit before exceptional items and tax</b>	<b>-1334.92</b>	<b>-3447.2</b>
4	Exceptional items	0	0
5	<b>Total profit before tax</b>	<b>-1334.92</b>	<b>-3447.2</b>
<b>6</b>	<b>Tax expense</b>		
7	Current tax	0.02	0.02
8	Deferred tax	0	0
9	<b>Total tax expenses</b>	<b>0.02</b>	<b>0.02</b>
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
<b>11</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>-1334.94</b>	<b>-3447.22</b>
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
<b>14</b>	<b>Net profit (loss) from discontinued operation after tax</b>	<b>0</b>	<b>0</b>
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
<b>16</b>	<b>Total profit (loss) for period</b>	<b>-1334.94</b>	<b>-3447.22</b>
17	<a href="#">Other comprehensive income net of taxes</a>	0	0
<b>18</b>	<b>Total Comprehensive Income for the period</b>	<b>-1334.94</b>	<b>-3447.22</b>
<b>19</b>	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
<b>20</b>	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
<b>21</b>	<b>Details of equity share capital</b>		
	Paid-up equity share capital	3874.45	3874.45

	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve		18299.94	
<b>23</b>	<b>Earnings per share</b>			
<b>i</b>	<b>Earnings per equity share for continuing operations</b>			
	Basic earnings (loss) per share from continuing operations	-3.45	-8.9	
	Diluted earnings (loss) per share from continuing operations	-3.45	-8.9	
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
<b>iii</b>	<b>Earnings per equity share (for continuing and discontinued operations)</b>			
	Basic earnings (loss) per share from continuing and discontinued operations	-3.45	-8.9	
	Diluted earnings (loss) per share from continuing and discontinued operations	-3.45	-8.9	
24	Debt equity ratio			Textual Information( 1)
25	Debt service coverage ratio			Textual Information( 2)
26	Interest service coverage ratio			Textual Information( 3)
<b>27</b>	<b>Disclosure of notes on financial results</b>	<b>Textual Information(4)</b>		

<b>Text Block</b>	
Textual Information(4)	<p>1. The above Standalone &amp; Consolidated Audited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday, May 27th, 2026. The Statutory Auditors have carried out the Audit of these Standalone &amp; Consolidated Audited Financial Results for the quarter and year ended March 31, 2026 and the same are made available on website of the company <a href="http://www.tvision.in">www.tvision.in</a> and website of BSE Limited <a href="http://www.bseindia.com">www.bseindia.com</a> and National Stock Exchange of India Limited on <a href="http://www.nseindia.com">www.nseindia.com</a> where shares of the Company are listed.</p> <p>2. The Standalone &amp; Consolidated Audited Financial Results for the quarter and Year ended March 31, 2026, have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.</p> <p>3. The Company is operating in a single segment viz. Broadcasting. Hence the results are reported on a single segment basis.</p> <p>4. The account of the company has been classified as non-performing asset by banks in the previous financial years and the banks have not charged the interest / reversed the unpaid interest charged from the date the account has been classified as non-performing. No provision has been made in the books of accounts maintained by the Company for interest / penal interest, if any, on these term loans for the quarter and year ended March 31, 2026 and in previous financial years. Further, no provision for interest / penal interest, if any, on such term loans has been made in books of accounts, from the date the account of the Company has been classified as non- During the year ended March 31, 2026, the Company has received a copy of a petition filed by one of its creditors before the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench. The impact, if any, of the said petition on the financial results of the Company for the year ended March 31, 2026 is presently unascertainable.</p> <p>5. During the year ended March 31, 2026, the Company has received a copy of a petition filed by one of its creditors before the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench. The impact, if any, of the said petition on the financial results of the Company for the year ended March 31, 2026 is presently unascertainable.</p> <p>6. Previous year's/ period's figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform with the current year accounting treatment.</p>

Statement of Asset and Liabilities		
Particulars	Year ended (dd-mm-yyyy)	
Date of start of reporting period	01-04-2025	
Date of end of reporting period	31-03-2026	
Whether results are audited or unaudited	Audited	
Nature of report standalone or consolidated	Standalone	
<b>Assets</b>		
<b>1 Non-current assets</b>		
Property, plant and equipment	0	
Capital work-in-progress	0	
Investment property	0	
Goodwill	0	
Other intangible assets	1250.39	
Intangible assets under development	0	
Biological assets other than bearer plants	0	
Investments accounted for using equity method	0	
<b>Non-current financial assets</b>		
Non-current investments	3312	
Trade receivables, non-current	0	
Loans, non-current	1.62	
<b>Other non-current financial assets</b>		
1		
2		
3		
4		
5		
<b>Details of other non-current financial assets</b>		
<b>Total of other non-current financial assets</b>		
<b>Total non-current financial assets</b>		<b>3313.62</b>
Deferred tax assets (net)	0	
<b>Other non-current assets</b>		
1 Other non-current assets	420.45	
2		
3		
4		
5		
<b>Details of other non-current assets</b>		
<b>Total of other non-current assets</b>		<b>420.45</b>
<b>Total non-current assets</b>		<b>4984.46</b>
<b>2 Current assets</b>		
Inventories	0	
<b>Current financial asset</b>		
Current investments	0	
Trade receivables, current	0	
Cash and cash equivalents	6.49	
Bank balance other than cash and cash equivalents	0	
Loans, current	0	
<b>Other current financial assets</b>		
1 Other Financial Assets	108.07	
2		

3		
4		
5		
	<b>Details of other current financial assets</b>	
	<b>Total of Other current financial assets</b>	<b>108.07</b>
	<b>Total current financial assets</b>	<b>114.56</b>
	Current tax assets (net)	0
	<b>Other current assets</b>	
1	Other current assets	23.4
2		
3		
4		
5		
	<b>Details of other current assets</b>	
	<b>Total of other current assets</b>	<b>23.4</b>
	<b>Total current assets</b>	<b>137.96</b>
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	<b>Total assets</b>	<b>5122.42</b>
	<b>Equity and liabilities</b>	
<b>1</b>	<b>Equity</b>	
	<b>Equity attributable to owners of parent</b>	
	Equity share capital	3874.45
	Other equity	-18299.94
	<b>Total equity attributable to owners of parent</b>	<b>-14425.49</b>
	Non controlling interest	
	<b>Total equity</b>	<b>-14425.49</b>
<b>2</b>	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
	<b>Non-current financial liabilities</b>	
	Borrowings, non-current	0
	<b>Trade Payables, non-current</b>	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	<b>Total Trade payable</b>	<b>0</b>
	<b>Other non-current financial liabilities</b>	
1		
2		
3		
4		
5		
	<b>Details of other non-current financial liabilities</b>	
	<b>Total of other non-current financial liabilities</b>	
	<b>Total non-current financial liabilities</b>	<b>0</b>
	Provisions, non-current	0
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	<b>Other non-current liabilities</b>	
1		
2		
3		
4		

5		
	<b>Details of other non-current liabilities</b>	
	<b>Total of other non-current liabilities</b>	
	<b>Total non-current liabilities</b>	<b>0</b>
	<b>Current liabilities</b>	
	<b>Current financial liabilities</b>	
	Borrowings, current	292.69
	<b>Trade Payables, current</b>	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	6062.62
	<b>Total Trade payable</b>	<b>6062.62</b>
	<b>Other current financial liabilities</b>	
1	Other Financial Liabilities	10700.49
2		
3		
4		
5		
	<b>Details of other current financial liabilities</b>	
	<b>Total of other current financial liabilities</b>	<b>10700.49</b>
	<b>Total current financial liabilities</b>	<b>17055.8</b>
	<b>Other current liabilities</b>	
1	Other current liabilities	281.47
2		
3		
4		
5		
	<b>Details of other current liabilities</b>	
	<b>Total of other current liabilities</b>	<b>281.47</b>
	Provisions, current	2210.64
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	<b>Total current liabilities</b>	<b>19547.91</b>
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	<b>Total liabilities</b>	<b>19547.91</b>
	<b>Total equity and liabilities</b>	<b>5122.42</b>
	<b>Disclosure of notes on assets and liabilities</b>	

<b>Other Comprehensive Income</b>			
Date of start of reporting period		01-01-2026	01-04-2025
Date of end of reporting period		31-03-2026	31-03-2026
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss		
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income		

<b>Cash flow statement, indirect</b>		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	-3447.2
2	<b>Adjustments for reconcile profit (loss)</b>	
	Adjustments for finance costs	34.23
	Adjustments for decrease (increase) in inventories	0
	Adjustments for decrease (increase) in trade receivables, current	980.92
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	1350.24
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	0
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	-19.96
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	1474.17
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	2.99
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	<b>Total adjustments for reconcile profit (loss)</b>	<b>3822.59</b>
	<b>Net cash flows from (used in) operations</b>	<b>375.39</b>
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	0.02
	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) operating activities</b>	<b>375.37</b>
3	<b>Cash flows from used in investing activities</b>	
	Cash flows from losing control of subsidiaries or other businesses	0

	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	1.56
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) investing activities</b>	<b>-1.56</b>
<b>4</b>	<b>Cash flows from used in financing activities</b>	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	429.53
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	34.23
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) financing activities</b>	<b>-463.76</b>
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>-89.95</b>
<b>5</b>	<b>Effect of exchange rate changes on cash and cash equivalents</b>	
	Effect of exchange rate changes on cash and cash equivalents	0
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>-89.95</b>

	Cash and cash equivalents cash flow statement at beginning of period	96.43
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>6.48</b>

**Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)**

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments			Notes		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured		Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	TV Vision Limited	AACCT7276Q	Aashi Neema	BJQPN8302J	Company Secretary and Compliance Officer	Remuneration			Not Required			4.5	0	0.75											
2	TV Vision Limited	AACCT7276Q	Hemant Patil	AHHPP8733B	Chief Financial Officer	Remuneration			Not Required			4.72	0	0.79											
3	TV Vision Limited	AACCT7276Q	Santosh Thotam	ACHPT5524D	Chief Financial Officer	Remuneration			Not Required			0.35	0.99	0											
4	TV Vision Limited	AACCT7276Q	Ravi Adhikari	ALDPA6283F	Chairman and Managing Director	Remuneration			Not Required			0.51	0	0											
5	TV Vision Limited	AACCT7276Q	Sab Events & Governance Now Media Limited	AAJCM1613M	Directors having significant influence	Any other transaction	Loan Repaid		Not Required			26.56	0	0											
Total value of transaction during the reporting period												36.64													

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Statement on impact of audit qualification	
Auditor's opinion		Qualified opinion	
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results			
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	M/s. P. Parikh & Associates	Yes	29-02-2028

<b>Financial details</b>			
Sr.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	1416.49	1416.49
2	Total Expenditure	4863.69	12041.66
3	Net Profit/(Loss)	-3447.2	-10625.17
4	Earnings Per Share	8.9	-27.42
5	Total Assets	5122.43	560.04
6	Total Liabilities	19547.92	22163.5
7	Net Worth	-14425.49	-21603.46

Audit qualification							
Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors' Comments on (i) or (ii) above
1	Textual Information(1)	Qualified opinion	Repetitive	Textual Information(2)	Textual Information(3)	Textual Information(4)	Textual Information(5)
2	Textual Information(6)	Qualified opinion	Repetitive	Textual Information(7)	Textual Information(8)	Textual Information(9)	Textual Information(10)
3	Textual Information(11)	Qualified opinion	Repetitive	Textual Information(12)	Textual Information(13)	Textual Information(14)	Textual Information(15)
4	Textual Information(16)	Qualified opinion	Repetitive	Textual Information(17)	Textual Information(18)	Textual Information(19)	Textual Information(20)
5	Textual Information(21)	Qualified opinion	Whether appeared first time	Textual Information(22)	Textual Information(23)	Textual Information(24)	Textual Information(25)
6	Textual Information(26)	Qualified opinion	Whether appeared first time	Textual Information(27)	Textual Information(28)	Textual Information(29)	Textual Information(30)

<b>Text Block</b>	
Textual Information(1)	<p>Non Provision of Interest on loan:</p> <p>i) During the financial year 2025–26, the Company received a copy of a petition filed by Punjab National Bank (PNB), one of the secured lenders of the Company, before the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench under Section 7 of the Insolvency and Bankruptcy Code, 2016 seeking initiation of Corporate Insolvency Resolution Process (CIRP) against the Company. As per the said petition, the amount claimed by PNB and outstanding from the Company as on December 31, 2025 is Rs. 294.43 crores, whereas the outstanding balance appearing in the books of account of the Company as on March 31, 2026 is Rs. 98.94 crores. The difference of Rs.195.50 crores primarily represent interest not recognized by the Company in the current and earlier financial years which also includes interest of Rs.26.16 crores pertaining to the financial year 2025–26 from April 1, 2025 to December 31, 2025.</p> <p>Consequently, finance costs for the year ended March 31,2026 are understated by at least Rs.26.16 crores and accumulated losses/other equity and financial liabilities as at March 31, 2026 are understated by at least Rs.195.50 crores. The impact, if any, arising on account of interest for the period January 1, 2026 to March 31, 2026 could not be determined.</p> <p>Further, such loan outstanding balances of all secured lenders as per the books of accounts are subject to confirmation / reconciliation with the balances as per banks as on March 31, 2026.</p>
Textual Information(2)	<p>The documents upon which the Company relies for the purpose of finalisation of accounts doesn't indicate charge of any interest/ penal interest.</p> <p>Accordingly, no provision is made in the Profit and Loss account of the Company.</p>
Textual Information(3)	NA
Textual Information(4)	NA
Textual Information(5)	NA
Textual Information(6)	<p>ii. Non Provision for Impairment of Investment in associate and subsidiary company.</p> <p>No provision for diminution in value of investment is made in the books of accounts as on March 31, 2026 even though the fair value of Investment of the Company of Rs. 300 Lakhs in Equity Shares of the Companys Subsidiary Companies i.e. HHP Broadcasting Services Private Limited, MPCR Broadcasting Service Private Limited, UBJ Broadcasting Private Limited and Rs. 3,012 Lakhs in Companys Associate Company i.e. Krishna Showbiz Services Private Limited, is lower than their cost of acquisition. The loss for the quarter and year ended March 31, 2026 is understated and non-current investments of the Company as on March 31, 2026 are overstated to that extent.</p>
Textual Information(7)	<p>Though the present value of Investment of the Company of Rs. 3,00,00,000 in Equity Shares of the Companys Subsidiaries i.e. HHP Broadcasting Services Private Limited, MPCR Broadcasting Service Private Limited, UBJ Broadcasting Private Limited and Rs. 30,12,00,000 in Companys Associate i.e. Krishna Showbiz Services Private Limited, is lower than their cost of acquisition, management is of the opinion that keeping in view their long term business synergy and potential, no provision for diminution in value of investment is made as on March 31, 2026.</p>
Textual Information(8)	NA
Textual Information(9)	NA
Textual Information(10)	NA
Textual Information(11)	<p>iii. Impairment in the value of intangible business and commercial rights and channel development cost.</p> <p>The aggregate carrying value of Business and Commercial Rights in the books of the Company as on March 31, 2026 is Rs. 1,250.39 Lakhs. There is no revenue generation from monetization of these assets during the quarter and the year ended March 31, 2026 due to which the Company has incurred substantial losses during the quarter and year ended March 31, 2026 and previous financial years. There is a strong indication of impairment in the value of these Business and Commercial Rights and therefore we are of the opinion that the impairment loss of Rs. 1,250.39 Lakhs should be provided on all such assets in the books of accounts of the Company as on March 31, 2026. The assets of the Company are overstated and net loss for the quarter and the year ended March 31, 2026 is understated to that extent.</p>
Textual Information(12)	<p>The Management of the company does not anticipate any impairment in the value of Intangible Business and Commercial Rights and related media assets as management consider that Rights, assets can be commercially exploited in different ways to generate the revenue. Management is in continuous process of generating revenue from exploitation of rights in different ways. Management estimates that decline in revenue in recent past is temporary in nature which have potential to get regularized in near future. Management further estimates that the said assets, during their useful life, will be able to generate discounted cash flow at least equal to the present value of rights, assets in the books. The nature of assets is such that revenue generated from it is unevenly spread during the useful life of assets. The company is in process of forming a technical team of experienced persons to estimate the value in use.</p>
Textual Information(13)	NA
Textual Information(14)	NA
Textual Information(15)	NA

Textual Information(16)	<p>iv. The Company has not provided for Interest expenses on late payment of Carriage Fees and other Operational Cost payable to various vendors whose balances are outstanding as on March 31, 2026 which needs to be accounted as per the applicable Indian Accounting Standards as the same is payable to the vendors as per the agreements entered into with them. Further, the working for such interest expenses on late payment of such expenses has not been made by the Company, due to which the exact amount of provision for interest cannot be ascertained as on March 31, 2026. The financial liabilities of the Company and net loss for the quarter and year ended March 31, 2026, due to non accounting of provision for interest, are understated to that extent.</p> <p>Further, the balances of all creditors outstanding as at March 31, 2026, are subject to confirmation, reconciliation.</p> <p>The impact, if any, arising from non-confirmation on the accounts of the Company is currently unascertainable.</p>
Textual Information(17)	NA
Textual Information(18)	The Company is having strong relations with its vendors since decades and thus had arrived at an amicable settlement as and when needed and hence not been charged any interest on late payment made to the vendors. Further, the year end balances with creditors are generally reconciled.
Textual Information(19)	NA
Textual Information(20)	NA
Textual Information(21)	<p>v. Actuarial valuation of leave encashment and gratuity not done as on 31.03.2026</p> <p>The Company has not obtained an actuarial valuation of its leave encashment and gratuity obligations as at March 31, 2026, as required under the applicable provisions of Indian Accounting Standards Ind AS relating to employee benefits. In the absence of an actuarial valuation report, we are unable to determine the amount of liability required to be recognized in respect of leave encashment and gratuity and the resultant impact thereof on the financial statements for the year ended March 31, 2026.</p>
Textual Information(22)	NA
Textual Information(23)	NA
Textual Information(24)	Since the working of leave encashment and gratuity is currently not prepared, the management is unable to estimate the impact.
Textual Information(25)	The working for the same should be prepared by the Company and actuarial valuation should be done as on 31-03-2026 on the basis of which impact of the qualification can be quantified in the auditors report of F.Y. 2025-26.
Textual Information(26)	<p>vi. Non reconciliation of GSTR 2B with books of accounts for FY 2025-26.</p> <p>The Company has not carried out reconciliation of input tax credit ITC as appearing in GSTR 2B with the books of accounts for F.Y. 2025-26. We observed that there are multiple invoices reflected in GSTR 2B which have not been accounted for in the books of accounts of the Company as invoices for the same has not been received by the Company as informed to us by the management. In the absence of detailed invoice wise reconciliation statements and supporting workings prepared by the management, we are unable to determine and quantify the impact of such unreconciled differences on the financial statements for FY 2025-26.</p>
Textual Information(27)	NA
Textual Information(28)	NA
Textual Information(29)	Since the working of reconciliation of GSTR-2B with books of accounts of the Company for FY 2025-26 is currently not prepared, the management is unable to estimate the impact.
Textual Information(30)	The working for the same should be prepared by the Company on the basis of which impact of the qualification can be quantified in the auditors report of F.Y. 2025-26.

<b>Signatories details</b>	
Name of CEO / Managing director	Ravi Gautam Adhikari
Name of CFO	Hemant Vishwanath Patil
Name of audit committee chairman	Mariappanadar Soundarapandian
Name of statutory auditor	Gautam Sanghvi
Name of other signatory, if any, with designation	
Place	Mumbai
Date	27-05-2026

